



First Carolina
CORPORATE CREDIT UNION

NACHA Operating Rules Change - Authorization & Returns

The Authorization and Returns Rule becomes effective March 19, 2010. These changes clarify that a consumer debit authorization must be clear and readily understandable in its terms, and that any purported authorization that does not meet these criteria is not a valid authorization under the *Rules*.

Authorization Rule enhances the quality of transactions in the ACH Network:

- Clarifying an Originator's obligations for obtaining a consumer's authorization.
- Improving processes related to the return of debits that Receivers claim are unauthorized.
- Providing greater definition and clarity with respect to an RDFI's obligations for obtaining and providing a consumer's written statement that a debit was not authorized and thereby improving the efficiency with which unauthorized debits are handled by DFIs.

New Rules related to Stop Payment requirements for RDFI's

- Revise specific language regarding the expiration of a stop payment order that may create confusion for RDFIs in light of the requirements of Reg E.
- Adds language clarifying that the stop payment order would remain in effect until all entries related to the Receiver's stop pay instruction have been stopped.

For more information, please contact Sharon Gerald at (800) 585-4317, ext.3262 or via email at sgerald@firstcarolina.org.

BALANCE Webinar

Your Office

March. 16, 2010 2:00PM - 3:00PM

Through an innovative partnership between First Carolina Corporate Credit Union, State Employees' Credit Union, Local Government Employees Federal Credit Union and BALANCE, all credit unions in the state of North Carolina with less than \$50,000,000 in assets now have access to free financial education and counseling through BALANCE. On this site, you'll find all of the tools and information you need to implement your partnership.

BALANCE is a comprehensive financial education and counseling service. We partner with credit unions nationwide to help members reach their financial goals while supporting credit union initiatives:

- *Strengthening member relationships
- *Providing financial education
- *Helping members in crisis
- *Reducing losses
- *Supporting members in reaching their financial goals
- *Serving the underserved
- *Providing differentiation from other financial institutions
- *Supporting alternatives to predatory financial services

***There is no cost to attend the session.**

If you have any questions about the session and/or BALANCE, contact Tonya Monteiro at (800) 585- 4317, ext. 3263.

2010 1st Quarter Holiday Closings

President's Day – February 15, 2010

First Carolina's holiday schedule is based on the official Federal Reserve holiday schedule. A link to the each Federal Reserve office is available on our website to assist in determining changes to your coin and currency order days. FCCCU's complete 2010 holiday schedule is available at www.firstcarolina.org by clicking on the **About Us** tab.

“CU Web Trends: Putting Your Website to Work for You” Webinar

Your Office

Mar. 24, 2010 2:00PM - 3:00PM

Please join us for the webinar "**CU Web Trends: Putting Your Website to Work for You**" hosted by First Carolina.

Description: In this new century of increased reliance on technology spawned from our need for immediate information, the abilities provided by the Internet have become paramount to reaching new and existing members. It is for these reasons that we ask...Has your credit union assessed the effectiveness of your own Web site lately? Has keeping your Web content fresh become a burdensome task? And...is the thought of creating a new site just too overwhelming?

Presenter: Mike Pennell, SmartSource, LLC

Agenda:

- Taking your site beyond a portal to home banking
- Discuss importance of content to your website
- Using the site as a marketing and communication channel
- **The importance of marketing to Gen Y**

***There is no fee for attending this webinar.**

If you have any questions, please contact Tonya Monteiro at (800) 585-4317, ext. 3263.

International Wires Webinar

Your Office

Feb. 18, 2010 10:00AM - 12:00PM

Please join us for the "**International Wires**" webinar hosted by First Carolina.

Description: The international wires Web event session provides attendees with the skills necessary to create both U.S. dollar and foreign currency wires, utilize IBANs, create templates for recurring payments and learn how to take advantage of the system's robust beneficiary bank directory. Trainers show you how to view, search for and act on transactions in the work queue and walk you through the posting process.

In our efforts to provide you comprehensive yet cost-effective training, we ask that whenever possible you consolidate the number of individual connections to this training. (i.e. If more than one individual will be attending from the same location, please make every effort to share audio and internet connections).

It is not necessary for each attendee to register if only one connection is needed. Webinar and Conference Call log-in information will be provided to each registered attendee.

Presenter: Wanda Downs

***There is no fee to attend the webinar**

Tools Needed: Internet and Telephone access

If you have any questions regarding this training, please contact Wanda Downs at (800) 585-4317, ext. 3276.